

**OVERSEAS PAKISTAN BUNGALOWS RESIDENTS WELFARE ASSOCIATION  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2025**

## **AUDITORS' REPORT**

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### *Opinion*

We have audited the financial statements of **OVERSEAS PAKISTANIS BUNGALOWS RESIDENTS WELFARE ASSOCIATION**, which comprise the Receipts and Payments account for the year ended June 30, 2025.

In our opinion, the accompanying financial statements present fairly, in all material respects, the Receipts and Payments account for the year ended June 30, 2025, and its financial performance for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

### *Basis for Opinion*

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Receipts and Payments account section of our report. We are independent in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management for the Financial Statements*

The Executive Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Executive Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Association financial reporting process.

### *Auditor's Responsibilities for the Audit of the financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and

obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Mohiuddin Hashmi*  
**Chartered Accountants**

**Date:** 20 OCT 2025

**Karachi**

**Audit Engagement Partner:** Mohiuddin Hashmi



OVERSEAS PAKISTANIS BUNGALOWS RESIDENTS WELFARE ASSOCIATION  
 RECEIPTS AND PAYMENTS ACCOUNT  
 FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 Rupees
Cash in hand - Petty & Behbud Fund	549,420	265,650
Cash at banks - in current account	864,998	1,439,370
	<b>1,414,418</b>	<b>1,705,020</b>
<b>Income:</b>		
Monthly Contribution	10,946,484	9,530,300
Donation for H Park Maintenance	640,000	552,700
Membership Onetime Contribution	110,000	123,500
Donation for Events and Entertainment	90,000	64,000
Contribution for Registration Forms & Car Stickers	64,200	46,300
Contribution for Pamphlet Distribution	4,000	5,000
Donation for Water Line & Maintenance	1,047,000	193,100
Staff loan return	20,000	8,000
Donation for Bike Company Publicity event	25,000	-
Donation for Ramadan Tournament	81,500	-
Donation for Zakat & Charity	761,000	883,200
General Donations	73,700	537,600
14 August celebration Donation	136,200	-
Football club donations	260,000	140,000
Collection of K.E BILL - BAHU - ATM	529,228	416,543
Donation for Saeed Medical Treatment	583,900	1,221,000
Donation for Adeel support	95,000	-
Donation for Gul Hasan family support	151,000	-
Donation for Behbud	25,900	53,300
	<b>15,644,112</b>	<b>13,774,543</b>
<b>Expenditure:</b>		
Salaries and Allowances-OPBRWA Staff & Guards	6,797,680	6,370,134
Payment to Staff against Loan & Advances	488,000	800,080
Behbud Fund disbursements to OPBRWA employees	52,000	79,800
Office General Expenses	502,317	504,617
Repair and Maintenance	508,365	482,370
Saeed family support	334,000	330,000
Gate # 01 Renovation & Maintenance	342,290	44,788
Sports Ground H Park Renovation & Maintenance	620,122	595,467
Utilities	723,233	413,448
Events & Entertainment	423,376	550,240
Security Expense	476,640	483,850
Construction and Uplift Work	-	1,231,175
Family Park	860,418	578,578
Payment of Zakat & Charity to ultra vulnerable	742,500	858,200
Bank Charges	690	1,130
Gate # 02 Renovation & Maintenance	101,660	292,662
Main Water & Sewerage Lines Maintenance	382,171	254,170
Others	58,180	10,000
Ramadan Tournament	91,500	-
Legal and Professional Charges	-	50,000
Audit Fee	15,000	15,000
Adeel support	65,000	-
Gul Hassan deceased staff family support	146,000	-
Fumigation Expenses	190,389	119,436
	<b>(13,921,531)</b>	<b>(14,065,145)</b>
	<b>3,136,999</b>	<b>1,414,418</b>
<b>Represented by:</b>		
<b>Cash In Hand:</b>		
OPBRWA	89,066	37,559
SAEED	1,140,900	376,002
BEHBUD	133,259	135,859
ADEEL	30,000	-
	<b>1,393,225</b>	<b>549,420</b>
<b>Cash At Bank:</b>		
<b>At Bank</b>		
OPBRWA	1,743,774	350,000
SAEED	-	514,998
	<b>1,743,774</b>	<b>864,998</b>
	<b>3,136,999</b>	<b>1,414,418</b>

1. Corresponding figures have been reclassified / re-arranged wherever necessary for the purpose of better presentation and comparison.

President

General Secretary

Treasurer